



# CCRE Presentation

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## Oct 26, 2023

# What is AIOC?

- **The AIOC is a Crown Corporation** that was created in 2019 by the UCP government.
- It has a **Board of Directors, who are accountable to the Minister of Indigenous Relations**
- **10 staff members** (50% Indigenous), including **Indigenous Engagement** and **Investment Management** teams.
- Founded in response to the TRC's Calls to Action – to **support Indigenous economic prosperity**.
- **How we measure success - support the health and well-being of Indigenous communities reflected in the growth and expansion of programs, services and infrastructure.**



## Impact to date

- To date, the AIOC has issued **\$511 million** in loan guarantees to support **five** projects and **27** unique Indigenous Communities (ICs), including **17** First Nations and **10** Métis Communities.
- These projects are forecasted to generate **\$1.264 billion of total lifetime distributions for the Indigenous Communities**, creating **material, long-lasting impact**.
- Our loan guarantee and capacity grant programs have benefitted **more than 61,000 Indigenous Peoples** in the province of Alberta.
- Two more projects are underway, which could increase the AIOC's investment to **more than \$650 million** . These projects have potential to bring the total number of **unique communities supported by the AIOC's guarantees to 44**, therefore furthering our mandate.



# Accomplishments since 2019

**\$93 million**



## Cascade Power Project

\$1.5 billion, greenfield 900 MW CCGT power facility located 12- kilometers southwest of Edson.

Six participating First Nations: Alexis Nakota Sioux Nation, Enoch Cree Nation, Kehewin Cree Nation, O'Chiese First Nation, Paul First Nation, Whitefish (Goodfish) Lake First Nation



**\$40 million**



## Northern Courier Pipeline LP

14.25% ownership interest in the 90 km, dual system pipeline NCPL system that connects the Fort Hills Oil Sands Project with Suncor's facilities in Ft. McMurray.

Eight participating First Nations & Metis Settlements: Athabasca Chipewyan First Nation, Chipewyan Prairie Dene First Nation, Ft. McMurray #468 First Nation, Fort Chipewyan Metis Local 125, Fort McKay Metis Nation, Fort McMurray Local Council 1935, Willow Lake Metis Association, Conklin Metis Local 193



**\$27 million**



## Lindbergh Cogeneration

100% ownership interest in the Lindbergh Cogeneration Facility that provides contracted steam & power to Strathcona's Lindbergh SAGD operation near Cold Lake.

One participating First Nation: Frog Lake First Nation





# Loan Guarantee Program – Approved Projects

**\$250 million**



## Athabasca Trunkline

11.57% ownership interest in a portfolio of six liquids pipelines carrying 1.7 million bbl/d, or 45% of total supply, from the Athabasca region to terminals in Edmonton and Hardisty

Twenty-three participating First Nations, Metis Settlements and Metis Locals (Second largest Indigenous Consortium in Canada): Athabasca Chipewyan First Nation, Chipewyan Prairie First Nation, Kehewin Cree Nation, Onion Lake Cree Nation, Saddle Lake Cree Nation, Whitefish (Goodfish) Lake First Nation, Fort McMurray First Nation, Mikisew Cree First Nation, Beaver Lake Cree Nation, Cold Lake First Nation, Frog Lake First Nation, Fort McKay First Nation, Heart Lake First Nation, Buffalo Lake Metis Settlement, Elizabeth Lake Metis Settlement, Fishing Lake Metis Settlement, Kikino Metis Settlement, Fort McKay Metis Nation, Chard Metis Nation Local #218, Conklin Resource Development Advisory Committee Local #193, Fort Chipewyan Metis Local #125, Fort McMurray Metis Local #1935, Willow Lake Metis Nation



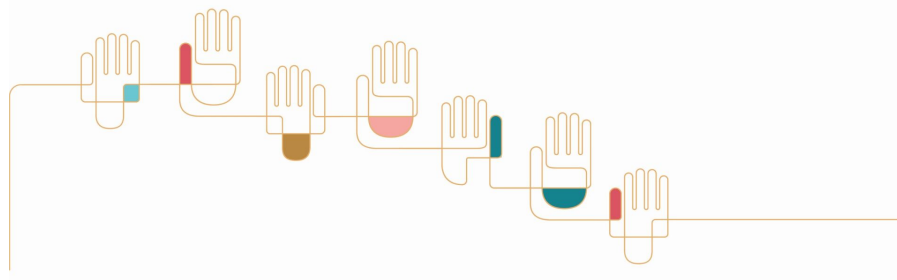
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## What next?

- Continue to drive economic reconciliation through meaningful partnerships that drive intergenerational financial returns for communities
- Build out project pipeline beyond energy sector
- Expand geographic impact footprint to cover a broader range of Alberta Indigenous communities



"This is a truly historic day for our communities in the Athabasca region, in addition to an opportunity to generate wealth for our people, this investment supports economic sovereignty for our communities. Greg Desjarlais, Chief, Frog Lake FN, Sept 22, 2022 – Project Rocket Day



# Thank You

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