

WELCOME

On behalf of the Council for Clean and Reliable Electricity, the Richard Ivey Business School and the Waterloo Institute for Sustainable Energy, welcome to the conference on *Governance and Regulation in the Electricity Sector: Balancing Independence with Accountability*.

The intent of this conference is to look for opportunities to improve governance of crown corporations and regulatory agencies related to the electricity industry. A cross-section of thoughtleaders from industry, academia, labour and government have been specifically invited to participate. A commissioned report has been provided as background information to promote candid and informed dialogue on this important topic.

Based on the output from the conference and subsequent research, a draft policy paper on optimal governance in Canada's utility sector will be prepared. The purpose of this paper is to stimulate debate among stakeholders and within government on how reforms in governance can improve electricity sector performance.

At this time we would like to acknowledge the contribution of Council Members Jan Carr and Ron Stewart, as well as others for their expertise and commitment to the success of this event.

We welcome and appreciate your participation in today's event.



Glen Wright
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