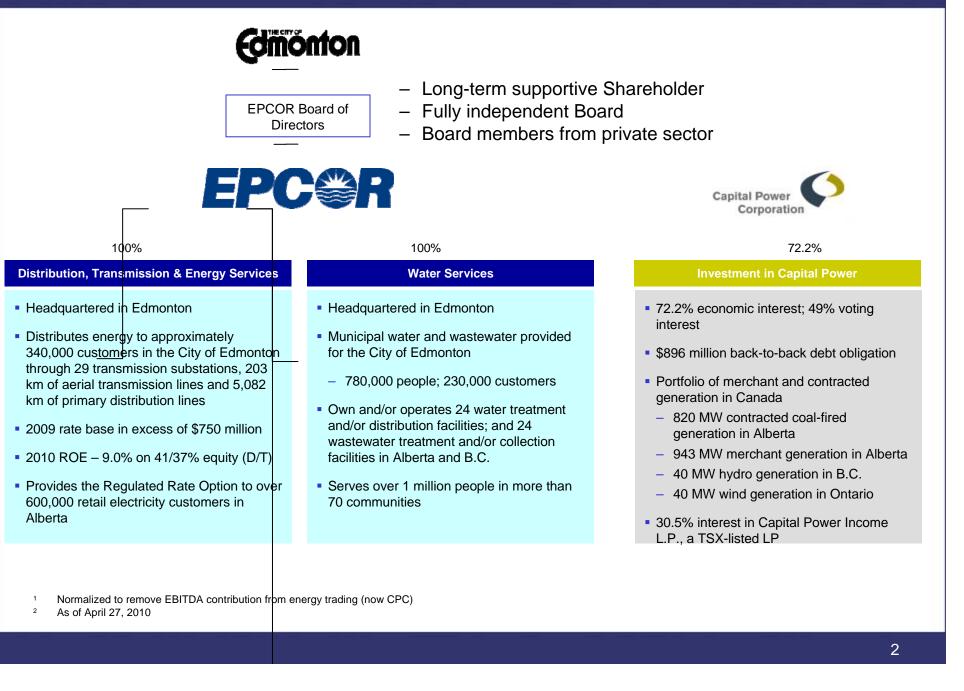


## Governance & Regulation in the Electricity Sector: Balancing Independence with Accountability

Council for Clean & Reliable Electricity Toronto, Ontario • June 4, 2010

**Don Lowry** President & CEO, EPCOR Utilities Inc.

## **EPCOR** at a Glance



## **Supportive Governance Model**



- EUI operates at arms length from its Shareholder with a mandate to invest and operate on commercial terms
- Independent Board of Directors solely responsible for stewardship of the company; authority to determine strategy and make business decisions
- Directors are from across various sectors

